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EMPLOYEE BENEFITS UPDATE: IRS Retirement Plan Limitations

Earlier this week, the Internal Revenue Service issued the various retirement plan limitations for 2017. There are only a few changes to the most important numbers from 2016, including:

- Elective Deferral Limit \$18,000
- Catch-Up Contributions \$6,000
- 415 (Total) Plan Limit \$54,000
- Compensation Limit \$270,000

See an up-to-date chart that shows the historical limits from 2013 through 2017, and a reference to the IRS sources.

Learn More About Retirement Plan Limitations for 2017

For more information regarding these updates, please contact Matthew J. Flanary at 262-364-0253 or at mflanary@buelowvetter.com.